

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF UTAH

- - - - -x Bankruptcy Number:
: 24-23530
In Re: :
: AMMON EDWARD BUNDY :
: Debtor. :
- - - - -x

REMOTE VIDEOTAPED DEPOSITION OF AMMON BUNDY

February 25, 2025

Pages 1 - 265

Reported by
Brooke R. Bohr
IDAHO CSR No. 753
Federal Certified Realtime Reporter
NCRA Registered Professional Reporter

1 AMMON EDWARD BUNDY,
2 produced as a witness at the instance of the
3 Creditors, having been first duly sworn, was
4 examined and testified as follows:

6 EXAMINATION

7 BY MR. STIDHAM:

8 Q. All right. Mr. Bundy, just a
9 preliminary matter. As we discussed before we
10 went on the record, I understand that you've
11 posted the link to this -- this examination to
12 some of your followers or posted it publicly;
13 is that true?

14 A. I posted it to one person who commented
15 that I said I would post it to.

16 Q. Okay. And I did see the video you
17 posted last night. And if I understood you
18 correctly in the video you posted last night,
19 you -- you would seem to be agreeing that the
20 folks that log on to watch this can be muted and
21 will not be participating or making any
22 statements during the examination.

23 Are we in agreement regarding that?

24 A. That's up to you.

25 Q. Okay.

1 A. I have answered this question about
2 Arizona previously.

3 Q. Okay. But not -- not the Federal
4 Government.

5 A. I actually am unsure about that.

6 Q. Okay. So where did the money go,
7 Mr. Bundy? Where did that money go, the funds
8 from Fleet go? I understand a portion of it went
9 to having Rebecca Branson make an investment for
10 you in her name. Where else -- where did the rest
11 of the money go?

12 A. I am unsure about that. It is not
13 fresh on my mind. I was always looking for, you
14 know, new investments. And I may have deposited
15 into the Abish portion. I'm not sure. I'm
16 actually not sure. I would have to review the
17 bank statements to verify what I did with that.

18 Q. Okay. Mr. Bundy, do you still have in
19 your possession or control any of the \$487,000
20 that was transferred to you by Mr. Branson and/or
21 Global Trading on January 5th, 2024?

22 A. Yes.

23 Q. What portion of the \$487,000 do you
24 still have under your custody and control?

25 A. Let me check here. I did address that.

1 Hang on one second.

2 Q. Mr. Bundy, I mean, can you just answer
3 the question?

4 A. No, I can't. I don't know the amount.

5 Q. Okay. Well, go ahead.

6 What are you referring to, just so the
7 record is clear?

8 A. I'm referring to the response to the
9 "Many St. Luke's Motions Trying to Destitute
10 Ammon Bundy and His Family." I disclosed all of
11 this information, and I --

12 Q. Mr. Bundy, you understand we need to --
13 and we're getting a lot of additional information,
14 too, that we need to have you clarify under oath
15 what you said. I mean, you didn't make that under
16 oath, and it is vague and it is full of a lot of
17 rhetoric. I'm asking you a straightforward
18 question. I really don't want you to read a
19 speech to me.

20 Do you still have any of that \$487,000
21 under your custody and control?

22 A. I already answered that.

23 Q. And how much is it?

24 A. I am looking.

25 Approximately 200,000.

1 Q. Okay. Where is that \$200,000?

2 A. It is in my possession. And that is

3 Abish-husbondi funds. They are not personal funds

4 of mine.

5 Q. So do you have an account with \$200,000

6 in it that is -- that you contend is held by

7 Abish-husbondi?

8 A. I did not say an account.

9 Q. Well, where is the money, sir?

10 A. I have it in my possession.

11 Q. So in your possession? Is it in a safe

12 somewhere? Or what do you mean by in your

13 possession?

14 A. It is in my possession.

15 Q. So you have \$200,000 in cash in your

16 possession? Did you reflect that at all on your

17 bankruptcy filings?

18 A. I think you're trying to --

19 Q. My question is, did you reflect on

20 your bankruptcy filings that you have \$200,000

21 cash in your possession?

22 A. I was not required to. This is

23 corporate funds. They are not my funds. I filed

24 bankruptcy personally.

25 Q. How did -- how did the sale --

1 A. They are not my funds.

2 Q. Mr. Bundy, how are those corporate
3 funds? How is the \$487,000 that was paid to
4 you, based on the sale of a residence that you
5 personally owned, corporate Abish-husbondi funds?

6 A. I loaned the money from Abish-husbondi.

7 Q. Where is the -- where is the contract
8 reflecting a loan from Abish-husbondi, to who?
9 Who -- by the way, who -- who was this loan from
10 Abish-husbondi to?

11 A. It was the -- the loan was to Ammon
12 and Lisa Bundy. And then we loaned the -- we paid
13 off the home and gave a loan to Jane Venezuela,
14 and that is all documented recorded. And the
15 promise was when she paid off that loan, that I
16 would pay Abish-husbondi back.

17 Q. Okay. Mr. Bundy, I want to make sure
18 I'm tracking this.

19 She paid -- she paid off the loan after
20 the judgment for St. Luke's was in place, correct?

21 A. Yes.

22 Q. Okay. So you knew that there was a
23 \$53 million judgment against you, personally, at
24 the time that you received \$487,000 for the sale
25 of a residence in Arizona that was in your

1 individual name, correct?

2 A. Correct. Correct.

3 Q. Okay. And you have not produced any
4 documents showing any loan from Abish-husbondi to
5 you and your wife, have you?

6 A. I do not believe so.

7 Q. Are there -- was there ever a written
8 contract reflecting a loan from Abish-husbondi to
9 you and your wife of, it sounds like about a
10 half-million dollars?

11 A. No.

12 Q. Okay. And who was it at Abish-
13 husbondi -- which of the shareholders at Abish-
14 husbondi decided and authorized a loan to you,
15 personally, of \$500,000?

16 A. I believe that this loan -- well, I'll
17 have to check. But I believe it was done before
18 there were other shareholders.

19 Q. So you as the sole shareholder of
20 Abish-husbondi contend that you made a loan
21 without any documentation to you and your wife
22 personally?

23 Is that what you're saying?

24 A. Yeah. There was nothing illegal or
25 unethical about that at all.

1 Q. Okay. What were the terms of the

2 loan that you authorized as the sole shareholder,

3 without any paperwork whatsoever, to you and your

4 wife personally?

5 A. That when I was paid off, that we would

6 pay the loan to Abish.

7 Q. Was it a no interest loan?

8 A. It was a no interest loan.

9 Q. Where is that written down in --

10 that there was a no interest loan that you as the

11 sole shareholder of Abish-husbondi authorized to

12 give to yourself?

13 A. I already gave you that answer. There

14 is no --

15 Q. There's no writing?

16 Is it fair to say this is just

17 something that's in your head -- reflected in your

18 head?

19 A. No. It is very -- it is reflected in

20 the transactions.

21 Q. Well, there's -- there's certainly a

22 bank statement that shows money going to you from

23 an account that you used for both personal and

24 business purposes. But there's -- is there any

25 other --

1 A. So there is a record of a transaction
2 going from Abish-husbondi, Inc., to my personal
3 account -- to my personal account, as a loan. It
4 is a large amount of money. And then you'll see
5 the transaction pay off the loan.

6 Q. When you say this, Mr. Bundy, you're
7 just talking about numbers on bank statements,
8 correct? There's -- I just want to make sure what
9 we're talking about. There's no contracts, no
10 other paperwork, just bank statement numbers,
11 correct? Moving -- you're moving money around
12 your different accounts, correct?

13 A. Well, no, that's not correct.

14 Q. Well, were you -- were you the
15 individual who authorized moving -- well, let me
16 back up, so I make sure I know.

17 What is -- what is the amount of this
18 loan that you contend that you agreed to give to
19 yourself as a sole shareholder of Abish-husbondi,
20 with no terms other than it would get paid back
21 someday and no interest?

22 A. So there were terms.

23 Q. What were the terms?

24 A. The terms was when it was -- when she
25 paid off the loan, which was agreed to as a

1 short-term loan to her, then the amount that was
2 owed to Abish would be paid. And that's exactly
3 what happened.

4 Q. Just so we're clear. I don't want
5 to be confused here. You say there were terms --
6 they were terms that you say were just in your
7 head, right, they weren't written down anywhere?

8 Is that what you're saying?

9 A. That's correct.

10 Q. Okay. And isn't it true --

11 A. I am not done answering that question.

12 Q. Sure.

13 My question, though, just -- but I want
14 to make sure you have the question.

15 A. I'm not done answering that question.

16 Q. The question was, those were just terms
17 in your head and not written down anywhere,
18 correct?

19 A. Yes, but they are very evident in the
20 transactions.

21 Q. Okay, Mr. Bundy.

22 And just so we're clear, any -- any
23 monies that came out of those accounts that you
24 contend were Abish-husbondi, whether it was paying
25 for Jimmy Johns or, you know, we can go through

1 it, Chinese food, personal -- personal credit
2 cards, you're contending all of those were
3 Abish-husbondi expenditures?

4 A. I don't know what transactions you're
5 talking about.

6 Q. Well, who was in control of the
7 Abish-husbondi accounts at Clarity Bank, Mountain
8 America and Wells Fargo?

9 A. I was.

10 Q. Okay. So you're solely responsible for
11 all of the activity in that account; is that fair
12 to say?

13 A. Yeah.

14 Q. Okay.

15 A. I think responsible for the day-to-day
16 transactions, yes.

17 Q. So when the 200 -- let me -- I'm
18 jumping around to when you contend that you took
19 \$200,000 cash and -- and now have it, I guess in a
20 safe somewhere, but it is purportedly
21 Abish-husbondi's money?

22 A. Correct.

23 Q. Why was there not a distribution to
24 anybody else who was a shareholder?

25 A. Because it hasn't been distributed.

1 Q. Why hasn't it been distributed?

2 A. We haven't distributed it. We haven't
3 done --

4 Q. Have you talked to Mr. Jones about the
5 fact that he's purportedly a shareholder and
6 you're keeping \$200,000 in cash that you now
7 contend is Abish-husbondi money in a -- in a --
8 in a safe at your house?

9 A. I do not now contend that.

10 Q. Did you ever tell Mr. Jones about this
11 scheme?

12 A. I object to your terminology.

13 Q. Did you ever tell Mr. Jones about this
14 loan scheme?

15 A. I object to your terminology.

16 Q. You can object, but please answer the
17 question.

18 A. I can't answer the question.

19 Q. Did you ever tell Mr. Jones that --
20 did you ever tell Mr. Jones that you're holding
21 \$200,000 in cash?

22 A. I am not sure whether I discussed the
23 amount or not.

24 Q. So you're contending even though
25 he's a majority shareholder, you didn't have any

1 obligation to tell him how much money you're
2 purportedly holding in cash in your safe on behalf
3 of Abish-husbondi?

4 A. I never said that at all.

5 Q. Well, what did you tell him?

6 A. I've been pretty open with him about
7 all of the processes that I've gone through. I
8 haven't in any way tried to hide anything from him
9 or --

10 Q. Well, do you think Mr. Jones would make
11 himself available to testify regarding these
12 transactions?

13 A. I have no idea. I can't --

14 Q. Well, can I ask you if you -- if you
15 would request that he make himself available to
16 testify regarding this?

17 A. You can ask.

18 Q. Well, would you?

19 A. Ask him?

20 Q. No. I'm asking you, just so we can
21 move this forward, will you tell your friend that
22 it would be helpful to have him testify under oath
23 regarding these transactions?

24 A. Helpful for you or helpful for me?

25 Q. Helpful at getting to truth, Mr. Bundy.

1 A. I can tell him that, sure.

2 Q. All right. I appreciate it.

3 So that's -- you said now that there's
4 \$200,000 in cash in your possession out of the
5 \$487,000 related to the sale of the home that you
6 owned in Arizona.

7 Where is the rest of the money?

8 A. Related to the -- to the loan that was
9 paid back to Abish?

10 Q. The -- well, I think it is disputable
11 as to whether it was a loan, but let's just keep
12 in terms of a number.

13 There was a \$487,000 payment, based on
14 the sale of your home in Arizona, correct?

15 A. Correct.

16 Q. Okay. And I think you testified that
17 you personally possessed or have in your
18 possession and control \$200,000 of that \$487,000,
19 correct?

20 A. Correct.

21 Q. Okay. Where is the other \$287,000?

22 A. I used a portion of the funds to catch
23 up on several business expenses that needed to be
24 done.

25 Q. Which -- I'm sorry. Go ahead.

1 A. And the balance, I transferred to
2 Cedar City, Utah, Mountain America business
3 account.

4 Q. Okay. How much of the money is in the
5 Cedar City Mountain America business account?

6 A. None.

7 Well, actually, you -- you may know
8 that better than me. You seized that account.

9 Q. Okay. So let's -- let's back up,
10 because I want to understand better here the
11 testimony you just provided.

12 A. Are you still there?

13 Q. Yeah. I'm just -- I'm just looking at
14 the transcript, so I make sure I understand what
15 you testified because I've got some follow-up
16 questions about that.

17 You stated -- my question was about
18 where did the other \$287,000 go? You say a
19 portion of the funds was used to catch up on
20 several business expenses that needed to be done.

21 So if we can pause just right there.
22 Could you explain to me what the several business
23 expenses were that you needed to catch up on?

24 A. There was a whole slew. I know that
25 there was a significant amount of property taxes

1 that we pay every year. There was improvements on
2 the warehouse. We were remodeling, in the middle
3 of remodeling the warehouse. So there was a good
4 amount of expenses there. And just, you know, the
5 day-to-day normal expenses of keeping the lights
6 on, paying the power bills, and, you know, all of
7 that.

8 Q. So where -- where would -- where would
9 we go, as far as documents, to -- to identify what
10 exactly was paid and -- and -- and for what out of
11 the -- those funds that you're talking about?

12 A. We could identify them in the bank
13 statements.

14 Q. In the bank statements?

15 A. Correct.

16 Q. Do you have a sense for how much of
17 that \$287,000 went to this expenditure that you
18 say was catching up on business expenses?

19 A. Yeah, I could do a little bit of math,
20 if you want me to.

21 Q. Sure.

22 And -- and it will be helpful,
23 Mr. Bundy, to speed things up, when you say you're
24 doing the math, what -- if you can tell me what
25 you're referring to in order to do the math.

1 A. Well, just the balances and --

2 Q. When you say balances, sir, are you
3 referring to a document that I could follow along
4 with?

5 A. Yeah.

6 It is titled, "The Response to the
7 Many St. Luke's Motions Seeking to Destitute
8 Ammon Bundy and His Family," where all of this --

9 Q. No. I'm talking about bank statements,
10 Mr. Bundy. I think you told me that the only
11 financial records for Abish-husbondi dealings are
12 we need to look at bank statements.

13 So where are the bank statements that
14 you are referring to?

15 A. You have them. They are in your
16 possession.

17 Q. Okay. So did you look at the bank
18 statements in order to come up with this
19 calculation as to how much of the \$487,000 you
20 contend, after it was distributed to you, was
21 used to pay several business expenses for
22 Abish-husbondi?

23 A. No, I did not use the bank statements
24 for that.

25 Q. Okay. How did you come up with that

1 **number?**

2 A. Well, I had the total, and then I have
3 the balances of what is left. And that's where I
4 come up with that amount.

5 Q. When you say you have the total,
6 just -- I want to track with you. What total are
7 you talking about?

8 A. The \$487,157.36.

9 Q. I appreciate it.
10 And then what are the balances that
11 you have that you used to subtract down to the
12 number?

13 A. Well, the 200 that I have.

14 Q. Okay.

15 A. And then the 215,000 that I purchased
16 materials, intellectual property and a domain for.

17 Q. Okay. Were those disclosed on the
18 bankruptcy filing?

19 A. No. These are all corporate
20 transactions.

21 Q. But I thought you said you don't own
22 Abish-husbondi anymore. So who owns -- who owns
23 the -- who owns this intellectual property and
24 stuff? Are you contending that -- are you
25 agreeing that given that St. Luke's now owns the

1 shares of Abish-husbondi, it also owns these
2 assets?

3 A. What I'm saying is that --

4 Q. That's my question, sir.

5 Are these -- are these \$215,000, are
6 these assets owned by Abish-husbondi or are they
7 owned by you?

8 A. They are owned by Abish-husbondi.

9 Q. Okay. So -- so, in other words, as
10 the shareholder, if St. Luke's rightfully owns
11 Abish-husbondi shares, that -- those assets should
12 be given to St. Luke's, correct?

13 A. Correct.

14 Q. Okay.

15 A. If -- if you owned them.

16 Q. Okay. And so the \$215,000 -- and I --
17 I interrupted with those questions to understand
18 the 200,000 -- 215.

19 So to back up and let you finish your
20 calculation. We started with 487. We subtracted
21 \$200,000 for the cash you have in your possession.
22 We subtracted \$215,000 for a purchase made on
23 behalf of assets on behalf of Abish-husbondi,
24 correct?

25 A. I believe, correct. Yes.

1 Q. Okay. Any other -- any other math
2 that we need to do in order to get down to the
3 amount that you contend was spent on several
4 business expenses?

5 A. No. That's -- you know, pretty
6 general, but that is accurate.

7 Q. Okay. So basically, 415,000 from 487,
8 correct?

9 A. Hang on one second.

10 So you're saying, to understand
11 correctly, so 487 -- just a little over 487.

12 You're what? The question is what?

13 Q. We're trying to get down to that
14 amount, sir, that you contend was used on -- on
15 business expenses and -- and that needed to be
16 done. So I took the \$200,000 that you have cash
17 in your possession, the \$215,000 that you contend
18 were assets purchased for Abish-husbondi, gets me
19 to 415. And then I subtract that from 487,
20 correct?

21 A. That's correct.

22 Q. Okay. So that then leaves us with the
23 amount that you contend was spent on several
24 businesses expenses?

25 A. That's correct.

1 Q. Okay. All right. Where would we be

2 able to track those several business expenses?

3 Would we be able to see them in the bank

4 statements?

5 A. Yes, I've already answered that

6 question.

7 Q. Okay. I just want to make sure.

8 And what's the timeframe for those

9 expenditures, so we can kind of narrow in on the

10 bank statements?

11 A. Well, it would be from the period of

12 time of when I received it, which was -- let me

13 see, January -- let me see if this is correct.

14 January -- January 4th, right around there, I

15 think is what I was saying. I believe that's

16 when the -- 2024 to the time they were

17 transferred. Let me see, 2024.

18 I think I need to reference the -- the

19 estoppel and give you that date exactly when I got

20 it. So I could do that if you --

21 Q. Yeah, if you just pause for a second,

22 I'll put it up on the share screen. Okay?

23 A. Okay.

24 Q. Okay. Mr. Bundy, I'll share the

25 screen.

1 Q. For -- for space in the warehouse?

2 A. I believe so.

3 Q. Okay. And so is it fair to say that
4 you had a lease in place with Emmett Door at this
5 time?

6 A. Not personally. So no, it is not fair
7 to say.

8 Q. Fair enough.

9 Okay. So you contend that there was a
10 lease in place in 2024 between Emmett Door and
11 Abish-husbondi; is that correct?

12 A. Correct.

13 Q. Okay. Now, Mr. Bundy, I'm on
14 Exhibit 33 -- excuse me, page 33 of the exhibit.

15 Do you see that?

16 A. Yes.

17 Q. Okay. And I'm looking at an entry out
18 of the -- out of the account that is labeled
19 Abish-husbondi private -- private savings --
20 primary savings, excuse me, on March 4th for
21 \$425,000.

22 Do you see that?

23 A. Yes.

24 Q. Okay. And it has got a notation there
25 that states: "To Bundy, Ryan"?

1 A. Correct.

2 Q. "Short-term loan."

3 Am I reading that correctly?

4 A. Yes.

5 Q. So was a short-term loan provided to
6 Ryan Bundy in the amount of \$425,000 at this time?

7 A. Yes.

8 Q. Okay. And what was the purpose of the
9 loan?

10 A. He needed some cash flow.

11 Q. What did he need it for?

12 A. He's in -- he's in business in
13 construction.

14 Q. What was the term of the loan?

15 A. I can reference that, if you would
16 like. He has since paid that back to me.

17 Q. Okay. Great.

18 So let me -- let me get some background
19 first, Mr. Bundy.

20 Was this a loan between Ryan Bundy and
21 who?

22 A. Abish-husbondi.

23 Q. Abish-husbondi?

24 And was there a -- is there a loan
25 document in writing reflecting this transaction?

1 A. Yes.

2 Q. Okay. Has that been produced in this
3 case?

4 A. No.

5 Q. Why not?

6 A. Because this is a corporate
7 transaction.

8 Q. Okay. Well -- well, we can address
9 that later.

10 What were the terms of the loan
11 agreement?

12 A. If you would like, we can go to that
13 document. I can go to it, if you would like.

14 Q. Do you have the loan document, sir?

15 A. I have a copy of it, yes.

16 Q. Yeah. And I would just state that we
17 request a copy of that. But, yeah, if you
18 wouldn't mind identifying the date and what the
19 terms were.

20 A. So I think this is definitely the point
21 where I'm going to object to this line of
22 questioning and no longer answer because we're
23 dealing with corporate transactions. You know, if
24 the Court agrees with me, great, if they don't
25 agree with me then -- and I'm compelled, then I'll

1 do that.

2 But I'm -- I'm going to object to this
3 line of questioning. I have entertained it for
4 quite some time now. I've insisted that these
5 were corporate transactions. I continue to insist
6 that they are corporate transactions. I have
7 documentation to show they are corporate
8 transactions. When I made them, I -- I had the
9 authority to make them as the president of
10 Abish-husbondi. And so at this point -- I have
11 not, you know, personally benefited from them in
12 any way -- direct way. So I'm going to object to
13 this line of questioning.

14 Q. Okay. Mr. -- Mr. Bundy, I need to --
15 I understand that is your objection -- your
16 objection. I need to ask some questions around
17 that, so we can get it framed for the Court to
18 resolve.

19 At the time that this supposed
20 short-term loan was made from Abish-husbondi to
21 Ryan Bundy, were you the only shareholder at
22 Abish-husbondi involved in the decision to loan
23 the money?

24 A. I am objecting to this line of
25 questioning.

1 Q. Well, was there anybody else at
2 Abish-husbandi involved in deciding to make a
3 loan to Ryan Bundy at or around the time you were
4 seeking to conceal money from St. Luke's?

5 A. I have made lots of loans to many
6 different people. I have leased a lot of
7 property. I have purchased and sold properties.
8 I have done it according to the laws in whichever
9 state I'm involved in. And I did not have to
10 consult any other individuals. And -- and so that
11 is my answer. And I object to this line of
12 questioning.

13 Q. So I'm going to understand the answer
14 you did provide.

15 So at this point in time, March of
16 2024, your position is that you had the authority,
17 the sole authority on behalf of Abish-husbandi to
18 decide whether or not to loan more than \$400,000
19 to your brother. And you had no need to consult
20 Global Trading or Mr. Jones or any other share --
21 any other purported shareholders?

22 A. Yeah. And you would have to agree with
23 me.

24 Q. Well, I mean, what -- so are you --
25 I want to make sure. Even though you were the

1 minority shareholder, even though Mr. Jones --
2 strike that.

3 Even though you contend that Mr. Jones
4 and Global Trading owned 90 percent of
5 Abish-husbondi at this time, your position is that
6 you had sole authority to make unilateral
7 decisions regarding \$400,000 of Abish-husbondi
8 funds?

9 A. You know -- well know this answer,
10 that the shareholders in a corporation are not the
11 controllers of what happens in the corporation.
12 You know that. And so your question is nefarious,
13 and I object to this line of questioning.

14 Q. Did you inform the shareholders in this
15 small, closely held company that you were making
16 this loan?

17 A. I object to this line of questioning.

18 Q. Okay. Well, where -- where is your
19 authority -- your purported authority to act on
20 behalf of Abish-husbondi in this timeframe set
21 out?

22 A. I was the president of Abish-husbondi.

23 Q. Where is -- where is your authority --

24 A. It never ever changed. It never
25 changed. I was the president.

1 Q. Okay. All right. But regardless,
2 just so we know, you, at this time period, were
3 made -- had complete and sole authority over
4 Abish-husbondi in this March 2024 timeframe,
5 correct?

6 A. I have always had complete authority
7 over Abish-husbondi.

8 Q. Okay. That's --

9 A. I've never disputed that. I have
10 followed the laws and made many transactions.

11 Q. When, Mr. Bundy -- you stated earlier
12 that this loan was paid back, this \$425,000 loan
13 to -- to Ryan Bundy? When was this paid back?

14 A. I've already said that I object to this
15 line of questioning.

16 Q. Well, it is --

17 A. I'm objecting.

18 Q. Are you -- was it paid back to you
19 personally?

20 A. I object to this line of questioning.

21 Q. So, Mr. Bundy, I want to be perfectly
22 clear. Did you personally receive any funds out
23 of the -- out of the purported paying back by
24 Ryan Bundy of a \$425,000 loan that shows being
25 disbursed on March 4th, 2024?

1 A. I've already answered that question,
2 and that is this has always been corporate funds
3 and has never transferred personally to me. And I
4 have been consistent in that in your questioning,
5 in my documentation and everything that I have
6 given you and in my testimony.

7 Q. Did Mr. -- did Ryan Bundy pay
8 Abish-husbondi back for this loan, but sending
9 the money somewhere else than Mountain America
10 Bank?

11 A. I object to this line of questioning.
12 I've already answered that question actually.

13 Q. No, you haven't.

14 A. I object to that -- this line of
15 questioning.

16 Q. Did Ryan Bundy give you \$200,000 in
17 cash as part of the paying back of this purported
18 loan from Abish-husbondi to him in March -- on
19 March 4th of 2024 in the amount of \$425,000?

20 A. I don't understand your question.

21 Q. So you say Mr. Bundy, Ryan Bundy, paid
22 back the \$425,000 loan. Did he pay back that
23 loan, in part, by giving you \$200,000 in cash?

24 A. So I object to the line of questioning.
25 I've already testified that I have \$200,000 of

1 Abish funds.

2 Q. Did it come from Ryan Bundy paying back
3 this loan?

4 A. I object to this questioning.

5 Q. What is your basis for objecting, sir?

6 A. I've already gathered my basis. I've
7 been objecting for quite some time now.

8 Q. Okay. So you're not going to tell
9 us when the \$425,000 reportedly loaned by
10 Abish-husbondi in March -- on March 4, 2024, was
11 paid back; is that correct?

12 A. I -- I object to this line of
13 questioning.

14 Q. Can you show me anywhere in the
15 Mountain America statements for the Abish-husbondi
16 accounts in 2024, where it would reflect any
17 portion of a payback by Ryan Bundy of that loan?

18 A. As you know, shortly after those funds
19 were transferred, you seized this account. So I
20 would not have been even able to pay it back. You
21 seized this bank account.

22 Q. So how was -- how was the -- how was
23 the amount of the loan paid back by Mr. Ryan Bundy
24 to Abish?

25 A. I object to this line of questioning.

1 I've already objected. And I've been very open
2 with you. I -- I haven't --

3 Q. Mr. Bundy, you haven't been open.

4 Mr. Bundy --

5 A. I'm answering -- I'm answering the
6 question.

7 Q. No, you haven't, Mr. Bundy. There's a
8 question pending.

9 A. I've showed you where the money went
10 to. I've showed you that I -- to the extent that
11 I have it, I have a portion of it --

12 Q. Mr. Bundy, let's take a break.

13 A. And I've even said what I spent it on.
14 And yet, that has not satisfied you.

15 Q. Mr. Bundy --

16 A. I'm objecting to this line of
17 questioning.

18 Q. Are you -- tell me when you're done
19 with your objection, Mr. Bundy.

20 A. I'm done.

21 Q. Okay. And, you know, we don't need to
22 belabor it, Mr. Bundy, but we have the right to
23 test whether these were truly corporate
24 transaction and/or how you benefitted and/or how
25 they might continue to be part of the estate.

1 Obviously, if you own an interest in
2 Abish-husbondi and you have \$200,000 cash, that's
3 something I think that the trustee is going to be
4 very interested in. I know St. Luke's is very
5 interested in that.

6 But let's go back to the \$215,000
7 amount that you were stating was used from the
8 \$487,000 to buy assets.

9 Do you remember that amount, sir?

10 A. Yes.

11 Q. Okay. How was that \$215,000 spent?

12 A. So before I answer that question, I
13 do want to address your comment earlier, and
14 that is that the trustees have known about this
15 transaction and the details of this transaction
16 long before you even knew about it.

17 Q. So are you telling me that the trustees
18 know you're holding \$200,000 in cash?

19 A. Yes. Well, I have -- I have disclosed
20 that to them.

21 Q. You disclosed to the trustees that
22 you're holding \$200,000 in cash?

23 A. I gave the trustee the same information
24 that I gave you in the document that is called
25 "Response to St. Luke's" -- or excuse me, Response

1 to the Many St. Luke's Motions Seeking to

2 Destitute Ammon Bundy and His Family."

3 In that document, I have openly

4 discussed all of this, including the amount that I

5 have in my possession. In fact, for the record --

6 for the record, I say in this document, to answer

7 your question now, Abish then purchased material,

8 intellectual property and a domain name, totaling

9 \$215,000. The remainder, Mr. Bundy retrieved, in

10 parentheses it says 200,000, Mr. Bundy retrieved

11 and in part used to repair and equip a service

12 truck, purchase special equipment and to further

13 establish the fleet maintenance service that he

14 engaged in. This service truck is used -- and I

15 disclosed this all to the trustee, to the Court,

16 to anybody who wants to see it.

17 Q. Okay. All right. So let's -- that's

18 the \$215,000, correct?

19 A. That's the 215,000 plus the 200,000.

20 Q. Well, I -- I guess I'm confused. Are

21 you saying the \$200,000 is not in cash, but now it

22 was used for a truck?

23 A. I didn't say the entire amount. I said

24 in part.

25 Q. How -- how much money in cash,

1 purportedly on behalf of Abish-husbondi, do you
2 have in your possession?

3 A. I -- once again, I object to this line
4 of questioning. I know it is very interesting to
5 you.

6 Q. It is not interesting, Mr. Bundy.

7 A. And if you -- if you want to litigate
8 against me in -- in some collections court or
9 some other civil matter, you know, dealing with
10 this, you can do so, but I filed personal
11 bankruptcy. These corporate funds --

12 Q. Mr. -- Mr. Bundy, I appreciate that's
13 your position. I appreciate you chose to proceed
14 without an attorney for whatever reason. But we
15 have a serious disagreement about that, and we're
16 certainly entitled to challenge whether or not
17 these are sham transactions on behalf of a
18 corporation in name only that is being by you --
19 being used by you as an alterego. And that's what
20 this is about. And so we're entitled to inquire
21 about that.

22 A. Actually, what this is about is you --

23 Q. Mr. Bundy --

24 A. -- politically suing me to take
25 everything I have because I spoke the truth about

1 your clients. That's what this is about. And so
2 you steal everything from me and --

3 Q. Mr. Bundy, I -- Mr. Bundy, I really --
4 this is going very slow, and we have a lot left to
5 go --

6 A. You are --

7 Q. Mr. Bundy --

8 A. That's what this comes down to.

9 Q. Please stop making speeches.

10 A. You are a thief. You know you're a
11 thief.

12 Q. Mr. Bundy --

13 A. And just because you do it with the
14 law, doesn't make it right.

15 Q. Mr. Bundy --

16 A. You or your clients did not earn this
17 money.

18 Q. Tell me when you're done, Mr. Bundy.

19 A. Okay. I'll tell you when I'm done.

20 You and your clients did not earn this
21 money. You did not work for this money. You have
22 stolen this money. And I have been very clear and
23 open because I voluntarily filed for bankruptcy.
24 So I felt that I had to be -- disclose my personal
25 transactions. And I have done so in a manner that

1 I was not even required legally to do so.

2 And I have no problem with you asking
3 the Court to force me to give this information up.
4 That's something that we can discuss with the
5 Court. But for you to continue to object -- or
6 continue to ask the questions after I've
7 objected to this line of questioning, I think is
8 inappropriate. And for you to cast this -- this
9 entire lawsuit and litigation as something other
10 than just a political retaliation and theft, it is
11 just wrong.

12 **Q. Mr. Bundy --**

13 A. That's exactly what is going on.

14 I'm not quite done.

15 **Q. This is my concern --**

16 A. You said you would wait.

17 **Q. This is my concern about your YouTube**
18 **streaming is you're just going to make speeches.**
19 **We need to get through this, Mr. Bundy. It is a**
20 **serious issue that you're holding --**

21 A. Mr. Stidham -- Mr. Stidham, I was not
22 done.

23 For you to say that this is -- for you
24 to take everything from me, my entire, you know,
25 life's portfolio, if you will, millions of dollars

1 from me, and then for me to call you out for the
2 thief you are and say that it is theatrics because
3 of a YouTube account, it is as ridiculous as your
4 complaint saying that Diego and I advocated for
5 his grandchild for money and fame. You are a
6 liar.

7 Q. Mr. Bundy --

8 A. You are a liar.

9 Q. We need to move forward, Mr. Bundy.

10 A. I just -- you are a liar, and you will
11 be held accountable.

12 Q. Mr. Bundy --

13 A. Now -- now, Mr. Stidham, now I am done.

14 Q. Mr. Bundy, how much cash do you have on

15 hand right now, whether you purport it is with

16 Abish-husbondi or you concede that it is yours?

17 How much cash on hand do you have right now?

18 A. I object to this line of questioning.

19 Q. Do you know the answer to the question?

20 A. If you wish to litigate --

21 Q. Mr. Bundy, I'm just asking whether you

22 know the answer to my question.

23 A. -- for these corporate funds, you can

24 do so.

25 Q. Do you know the answer to the question

1 as to how much cash you have on hand that you
2 purport is being held for Abish-husbondi?

3 A. I object to this line of questioning.

4 Q. Okay. So you're not going to answer
5 whether you know how much you have?

6 A. I object to this line of questioning.

7 Q. Okay. All right, Mr. Bundy. Let's go
8 back to the \$215,000.

9 What was purchased for \$215,000? I
10 understand generally what you said about a domain
11 name, but I would like some more specific
12 information.

13 What was purchased?

14 A. I object to this line of questioning.

15 Q. So you're not going to tell me what was
16 purchased with the \$215,000?

17 A. Well, I already listed generally.

18 Q. Well, Mr. Bundy --

19 A. That was good enough.

20 Q. Mr. Bundy, you know, we -- we're not --
21 we just need to verify, Mr. Bundy. And if it
22 turns out these are legitimate expenditures, you
23 know, that's -- that's fine. But why don't you at
24 least give me the domain name that you purchased?

25 A. I object to this line of questioning.

1 Q. Will you tell me the domain that was
2 purchased by you and/or Abish-husbondi?

3 A. I object to this line of questioning.

4 Q. Will you explain to me what
5 intellectual property was purchased by you and/or
6 Abish-husbondi?

7 A. I object.

8 Q. Okay. Did you pay taxes on behalf of
9 Abish-husbondi for this \$485,000 that came in to
10 Abish-husbondi in 2024?

11 A. I've already answered that question.

12 Q. So are you intending to pay taxes to
13 the State of Utah relating to the funds that came
14 in to Abish-husbondi in 2024?

15 A. As you know yourself, you took over
16 the shares of Abish-husbondi. You took and
17 dissolved Abish-husbondi and transferred it to,
18 I don't know, another corporation. And so,
19 therefore, as far as I understand, I would not
20 even be able to do that.

21 Q. Okay. So, Mr. Bundy, understanding
22 what you just said, I -- I want to make sure I
23 haven't missed something here.

24 A. Um-hum.

25 Q. If Abish-husbondi has been dissolved,

1 as you say, and you don't dispute that, the -- the
2 cash -- the 200,000 or so in cash, the truck and
3 the intellectual property and domain name, what
4 entity is holding that right now?

5 A. I, once again, object to this line of
6 questioning.

7 Q. Sure.

8 Can you at least tell me what entity
9 you contend holds this money?

10 A. Yeah. Abish-husbondi.

11 Q. Okay.

12 A. It is a very interesting situation,
13 right.

14 Q. Mr. Bundy --

15 A. You sold the shares and then dissolved
16 the company --

17 Q. Mr. Bundy --

18 A. So some of the assets, evidently, are
19 still in question, I guess. I don't know.

20 Q. All right, Mr. Bundy. Let's take a
21 look at kind of the last bit of this exhibit,
22 and then we're going to take a quick break for
23 lunch.

24 But if we take a look at the last page
25 of what we marked as Exhibit 3, it is down here on

1 is.

2 Q. -- some domain?

3 A. I don't know what the value would be.

4 Q. Have you undertaken any effort to
5 ascertain the current value?

6 A. No.

7 Q. Of -- just let me -- Mr. Bundy,
8 remember, I need to get the full question out, so
9 we're not talking over each other.

10 A. Okay.

11 Q. As you sit here today, Mr. Bundy, can
12 you estimate -- will you tell me, excuse me,
13 what your estimate is of the full value of your
14 ownership in Abish-husbondi, given the assets that
15 you currently control in the name of Abish-
16 husbondi?

17 A. No. I could not give you that value.

18 Q. Okay. Just so I am making sure we --
19 we talked about things, but we -- you know,
20 there's been stops and starts. I just want to try
21 to sum up questions so we can move on.

22 As I understand it, you dispute issues
23 around Abish-husbondi. Fair enough.

24 But as I understand your testimony, as
25 we sit here today, you personally control and/or

1 possess approximately \$200,000 in cash, a truck,
2 and some intellectual property and a domain name
3 in the name of Abish-husbondi; is that correct?

4 A. I've already answered that question.

5 Q. I just want to make sure, Mr. Bundy,
6 that I understand correctly. Is that correct?

7 And I'm going on testimony you've already
8 provided. So I would just like you to confirm if
9 that understanding is correct, which sums up your
10 testimony?

11 A. I think -- yeah, I think that that is
12 somewhat of an accurate summary.

13 Q. Okay. Is there any -- anything that
14 you would tweak to make it more accurate from that
15 statement?

16 A. No.

17 Q. Okay. Thanks.

18 A. I don't know exactly how accurate you
19 are, but you generalized it, you summarized it,
20 and I generally -- generally agree to it.

21 Q. Fair enough. Fair enough.

22 A. That will be some good litigation in
23 the future, huh, that you can bill St. Luke's for.

24 Q. We'll go to the schedules eventually.

25 And what -- do you contend the schedules that you

1 A. Yes.

2 Q. Okay. And his wife?

3 A. I don't know about his wife.

4 Q. Mr. Bundy, what -- what is your
5 relationship to Bundy Motors?

6 A. I am a 1099 employee of Bundy Motors.

7 Q. Okay. And how -- how do you get paid
8 by Bundy Motors?

9 A. I get paid \$1,000 cash a week. He pays
10 for fuel and some food costs, like lunches and
11 dinners and so forth, and then some uniform
12 expenses.

13 Q. Okay. And what services do you provide
14 for Bundy Motors?

15 A. I -- I do most of the managing, some of
16 the technical development of it, and most of the
17 day-to-day stuff.

18 Q. Have you been promised any ownership
19 interest in Bundy Motors?

20 A. No.

21 Q. Okay. Do you anticipate obtaining any
22 ownership interest in Bundy Motors?

23 A. I mean, I hope so down the line
24 sometime. But at this point, no.

25 Q. Who -- who, to your knowledge, owns

1 Bundy Motors?

2 A. My brother Ryan.

3 Q. Your brother Ryan?

4 Does Ryan work in the Bundy Motors
5 business?

6 A. He does a little bit, but very little.

7 Q. Okay. So am I understanding correctly
8 that Ryan Bundy is the owner of Bundy Motors, but
9 you get paid as a 1099 employee and you manage and
10 run the operation?

11 A. Yeah, I think that's mostly accurate.

12 I mean, he makes all of the financial
13 decisions. He, you know, makes the major, major
14 decisions. And I do the manager level, you know,
15 day-to-day stuff.

16 Q. How long -- how long have you worked --
17 let me back up.

18 We've used that term a couple of times,
19 1099 employee. Can you tell me what you
20 understand -- strike that.

21 Can you tell me what you're meaning to
22 convey when you use that phrase "1099 employee"?

23 A. I think, you know, another term for
24 that is a subcontractor.

25 Q. Okay. You consider yourself a

1 subcontractor?

2 A. I do.

3 Q. Okay. Any -- are you employed either
4 as a subcontractor or employee -- strike that.

5 Have you been employed as a
6 subcontractor or employee in any other -- any
7 business other than Bundy Motors since you
8 relocated to the St. George area?

9 A. Yes.

10 Q. And what has that work been, sir?

11 A. I have subcontracted with many people
12 doing fleet maintenance work, electrical work,
13 various different skills.

14 Q. Okay. And has that all been as a 1099
15 employee or subcontractor?

16 A. Yeah, all of it has been.

17 Q. So no time as a W-2 employee; is that
18 fair?

19 A. I haven't been a W-2 employee for, I
20 don't know, 30 years, give or take. Don't -- you
21 know, don't put that --

22 Q. No, I -- I understand that to be an
23 estimate, Mr. Bundy.

24 Here is a question that relates to
25 something you claimed the Fifth on in your prior

REPORTER'S CERTIFICATE

I, BROOKE R. BOHR, CSR No. 753,
Certified Shorthand Reporter, certify:

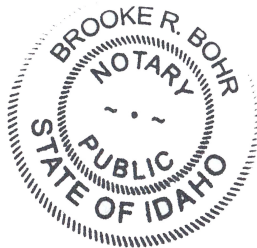
That the foregoing proceedings were
taken before me at the time and place therein set
forth, at which time the witness was put under
oath by me.

That the testimony and all objections
made were recorded stenographically by me and
transcribed by me or under my direction.

That the foregoing is a true and correct
record of all testimony given, to the best of my
ability.

I further certify that I am not a
relative or employee of any attorney or party, nor
am I financially interested in the action.

IN WITNESS WHEREOF, I set my hand and
seal this 3rd day of March, 2025.



Brooke R. Bohr

Brooke R. Bohr, CSR No. 753
Notary Public

Commission Expires: October 23, 2025